Husys Consulting Limited - IPO Issue Opens on September 9, 2016

- **Issue opening – September 9, 2016 and Issue closing – September 19, 2016**
- **Fresh issue of Equity Shares aggregating to Rs.4.19 Cr**
- **The minimum bid lot is 2000 equity shares and in multiples thereafter**
- **The shares of the company will be available on NSE-EMERGE post listing**

**Hyderabad September 8, 2016:** Hyderabad-based leading HR Services Company Husys Consulting Ltd will launch IPO on September 9, 2016. Husys is all set to offer its equity to Public through fresh IPO on NSE - EMERGE designed for SME’s in India, making it the first HR Company and also the first ever company from Telangana State to be listed on the platform.

The subscription opens on September 9, 2016 (Friday) and closes on September 19, 2016 (Monday). The IPO issue price is Rs 69 and issue type is Fixed Price. The company will raise Rs. 4.19 crore through the public offer of 608,000 equity shares. The minimum lot size is 2000 shares and in multiples thereafter.

The Lead Manager of the issue is Sarthi Capital Advisors Pvt. Ltd, Mumbai, Registrar and Transfer Agent is Karvy Computershare Pvt. Ltd, Hyderabad, Market Maker is Choice Equity Brokering Pvt. Ltd and the Bankers of the issue are Yes Bank and Axis Bank.

The Company proposes to utilize the net proceeds from IPO capital to be used in repaying working capital facilities of the company; development of cloud based HR Software platform, and up-gradation of the existing IT infrastructure for four existing branches; expansion in both domestic and international markets.

Commenting on the IPO launch, Gundlapally Ramalinga Reddy, Founder & Managing Director, Husys Consulting Ltd, said “We have launched a Franchise program in India to catch-up with the growing needs of SMEs in India. Through this program we would like to reach 25 cities in this financial year and 75 cities in next two years.” Outlining vision of the company Mr. Reddy said “Through the Company’s cloud based technology driven by a combination of Social, Cloud, and Mobile technologies, commonly referred as SOCOMO; we would like to enable at least 10 lakhs of client employee users by Dec 2017.”

Husys posted total revenues of Rs 1245 lakhs in FY16 Vs Rs. 926 lakhs in FY15. The Company recorded a net profit of Rs 38.38 lakhs in FY 15-16 as compared to Rs 24.07 lakhs in FY14-15. (Financial Year ends on 31 March).

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About Husys Consulting Limited:

Husys is one of the top leading HR Function Management Company in India operating successfully since 2002. Headquartered in Hyderabad, Husys currently operates from 4 Regional offices in India and has an avid 600+ clientele including Fortune 500 companies under 15 industry segments. Husys is also present globally with 220 offices across 70 countries through its International Partners.

With expertise in HR Consulting, Operations and Cloud Technology, Husys strives to enhance client’s business capabilities by implementing enterprise wide standardization and automation. Being the pioneers to set up end to end HR Management services for organizations, our technology enabled processes help drive sustainable growth and helps in lowering the operational costs resulting in business profitability in the competitive market. The main objective is to emerge as a leader in providing one stop solutions for all types of HR challenges in a customized way to help streamline the growth phase of SME organizations.

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Disclaimer:
Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved.