

Date: 21/05/2019

To
The National stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra (East),
Mumbai- 400051

Dear Sir,

Sub: Outcome of Board of Directors Meeting held on 21st May, 2019

Ref: Husys Consulting Limited (Company symbol: HUSYSLTD)

This is to inform you that the 21st(Serial No-1/2019-20) Board of Directors Meeting was held today i.e. Tuesday, 21stMay, 2019at 6:30 P.M. at the Registered Office of the Company; Husys House, 1-8-505/E/D/A, Prakash Nagar, Begumpet, Hyderabad- 500016.

Following is the outcome of the Board Meeting:

1. Approval of Audited Balance Sheet, Statement of Profit and loss account along with Schedule and Notes to account and Auditors Report thereon for the Financial Year ended 31st March, 2019.
2. Approval of Borrowing powers of the Company U/s 180(1)(c) of the Companies Act, 2013.
3. Approval of powers of the Board U/s 180(1)(a) of the Companies Act, 2013.
4. Approval of Re-appointment of M/s. JBRK & Co., Chartered Accountants as Statutory Auditors of the Company.

Name: JBRK & Co., Chartered Accountants

Firm's Regd.No. 005775S

CA. Sai Bhaskar K

Partner, M.No: 201048

5. M/s Subhash Kandrapu, Practising Company Secretaries appointed as Secretarial Auditors of the Company for the Financial year 2019-20.

Name: Subhash Kishan Kandrapu, Practising Company Secretaries

ACS: 32743

CP: 17545

6. Approval of the Draft Annual Report for the F.Y. 2018-19.
7. Approval of Disclosures received from Directors in Form MBP-1 and DIR 8.
8. Approval of Statements received from promoters as per Reg.30(2) of SEBI(SAST) Regulations, 2011.
9. Approval of Recommendation of Dividend at the rate of 10% which is Rs.1/- per Equity Share for the Financial Year 2018-19 subject to approval of members in General Meeting.
10. The Board has revised terms of remuneration payable to Mr. Gundlapally Ramalinga Reddy, Managing Director w.e.f 01st June, 2019 subject to approval of members in General Meeting.
11. The Board has revised terms of remuneration payable to Ms. Gundlapally Praveena, Whole Time Director w.e.f 01st June, 2019 subject to approval of members in General Meeting.
12. Fixed the Annual General Meeting to be held on Friday July 26, 2019.
13. Approved the closure of Register of Members of the Company and the Register of Transfer of Shares from Monday July 22, 2019 to Friday July 26, 2019, both days inclusive for the purpose of Annual General Meeting and payment of dividend to be declared.
14. The Board has appointed Mr. Naresh Babu Deevi as an Additional Executive Director (With Remuneration) w.e.f 01st June, 2019 subject to approval of members in General Meeting.

Name: Naresh Babu Deevi

Designation: Additional Executive Director

DIN No: 07303818

Education

Osmania University

MBA, HR and Marketing · (2002 - 2004)

Osmania University

BCA, COMPUTERS · (1999 - 2002)

Profile:

Experience

Husys- Chief Growth Officer

April 2017 - Present

Bengaluru Area, India

Working on long term initiatives and driving growth for Husys.

Associate-Partner

May 2007 - Present

Started my HR Consulting activities from 2007, and worked on several projects for ISB, ILFS & Engineering Services, SMEs into Power,

Textile, IT, Construction, Services, Marketing and during this period i was also heading training and IT practices for Husys. I head Delhi and Bangalore regions for Husys in my present role.

Husys Consulting Pvt. Ltd

Associate HR

2004 - Present

Currently heading the north India operations for Husys

Relationship with Directors: NIL, He was the Employee of Husys Consulting Limited (Currently as Chief Growth Officer) and would resign on 31st May, 2019.

Directorship in other Companies; NIL

15. Approval of Appointment of Shashikanth & Associates as the Internal Auditors of the Company.

Firm Name: Shashi Kanth & Associates

Name :Tippireddy Shashi Kanth

Member Ship Number : 0238519,

F R N : 016409S

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the audited financial results along with auditor's report for the Half year and year ended March 31, 2019 and a declaration pertaining to audit report issued by statutory auditors with unmodified opinion.

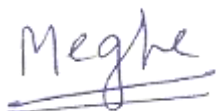
The Meeting commenced at 6.30PM (IST) and ended at 8.35 PM (IST).

This is for your information and record.

Thanking You.

Yours Faithfully,

For **HUSYS CONSULTING LIMITED**





MEGHA CHANDAK
COMPANY SECRETARY
M.NO: A49720