HUSYS

Date:17.05.2021

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Madam/ Sir,

Subject: Update regarding proposed voluntarily delisting of the equity shares of Husys Consulting Limited ("**Company**") in accordance with the provisions under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**Delisting Regulations**") and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

In connection with the aforesaid delisting offer, this is to inform you that National Stock Exchange of India Limited have issued their in-principle approval for the delisting offer, subject to compliance with the Delisting Regulations, pursuant to letter dated April 22, 2021.

The Acquirer had issued the Public Announcement and the Letter of Offer to acquire upto 6,78,365 Equity Shares ("Offer Shares") representing 29.74% of the paid-up equity share capital of the Company that are held by the public shareholders (i.e. shareholders other than promoters and the promoter group) ("**Public Shareholders**") of the Company. The public shareholders holding Equity Shares were invited to submit bid pursuant to the reverse book building process conducted through the Stock Exchange Mechanism during the bid period i.e. from Monday, May 03, 2021 to Friday, May 07, 2021, in accordance with the SEBI Delisting Regulations.

In terms of Regulation 15(1) of the SEBI Delisting Regulations, the price determined as the discovered price (being the price at which the shareholding of the promoter reaches 90% of the paid-up equity share capital of the Company pursuant to the reverse book building process in the manner specified in Schedule II of the SEBI Delisting Regulations) is Rs. 88/- per Equity Share ("**Discovered Price**" / "**Exit Price**"). The promoters have accepted the discovered / exit price of Rs. 88/- per Equity Share.

Upon delisting of the Equity Shares of the Company from Stock Exchange, a separate exit offer letter in this regard will be sent to all the residual public shareholders. If the residual public shareholders wish to tender their Equity Shares in the Exit Offer, they will be required to submit the requisite documents to the Registrar to the Offer during the Exit Window within the stipulated time as mentioned in such exit offer letter.

With respect to the Delisting Offer, in terms of Regulation 18 of the Delisting Regulations, the post offer public announcement is published today in the same newspapers in which the public announcement under Regulation 10 was made. A copy of the post offer advertisement published today is enclosed herewith for your reference and records.

Request you to disseminate the information on your website.

This is also being made available at the website of the Company i.e. www.husys.net

You are requested to kindly take the above on record.

For **Husys Consulting Limited**

Megha

Megha Chandak
Company Secretary
M.No: A49720

Bokaro Power Supply Co. (P) Ltd.
(A Joint Venture of SAIL & DVC)
Hall No. : M-01, Old Administrative Building
Ispat Bhavan, Bokaro Steel City-827001(Jharkhand)
CIN No. : U40300DL2001PTC112074

NOTICE INVITING TENDER

Ref. No. : BPSCL/MM/21-22/Paper Advt./1354 Dated : 13.05.2021

S.N.	NIT No. / Date	Description	BOD & Time
1.	BPSCL/MM/21-22/C-025/ NIT-996/1291 dt. 05/05/2021	Preventive & Breakdown Maintenance of Exchangers, Pressure Filters, Phosphate dosing System, Brine Injection system, Clarifiers & Deaerators of WCTP – TPP.	04/06/2021 at 12.15 Hrs.
2.	BPSCL/MM/21-22/C-026/ NIT-997/1308 dt. 07/05/2021	Construction and Laying of Precast RCC Culvert & Slab under Railway Track.	04/06/2021 at 12.15 Hrs.
3.	BPSCL/MM/21-22/PUR-018/ NIT-998/1292 dt. 05/05/2021	Procurement of Caustic Soda Lye.	04/06/2021 at 12.15 Hrs.
4.	BPSCL/MM/21-22/PUR-017/ NIT-999/1300 dt. 06/05/2021	Procurement of New Transformer Oil.	04/06/2021 at 12.15 Hrs.
5.	BPSCL/MM/21-22/C-027/ NIT-1000/1332 dt. 10/05/2021	Assistance in running Area Repair Shop of BPSCL.	11/06/2021 at 12.15 Hrs.
6.	BPSCL/MM/21-22/C-028/ NIT-1001/1333 dt. 10/05/2021	Annual Maintenance Contract of Control and Instrument system and Equipments of CPP Unit 6, 7 & 8.	11/06/2021 at 12.15 Hrs.
7.	BPSCL/MM/21-22/C-029/ NIT-1002/1350 dt. 12/05/2021	Linkage materialization and shortage minimization for Coal Supply from CCL to BPSCL.	11/06/2021 at 12.15 Hrs.

For Tender documents kindly visit Website : www.bpscl.com. Bidders are requested to visit website regularly.

ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumf.com,
Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice-cum-Addendum to Scheme Information Document (SIDs) and Key Information Memorandum (KIMs) of various plans under ICICI Prudential Fixed Maturity Plan - Series 82 (the Schemes)

NOTICE-CUM-ADDENDUM is hereby given to all the investors of the following Schemes, in terms of enabling provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, for rolling over (extension of maturity date) of the Scheme.

Pursuant to provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, it is proposed to roll over (extend the maturity date) of the following Schemes. The details and material terms of such roll over (extension of maturity date) are as follows:

Sr. No.	Scheme Name	Allotment Date	Original Maturity Date#	Extended Maturity Date#	Date of Roll over	Number of days proposed to rollover
1.	ICICI Prudential Fixed Maturity Plan - Series 82 - 1185 Days Plan M	February 28, 2018	May 27, 2021	June 30, 2023	May 28, 2021	764 days
2.	ICICI Prudential Fixed Maturity Plan - Series 82 - 1175 Days - Plan Q	March 14, 2018	May 31, 2021	June 30, 2023	June 01, 2021	760 days
3.	ICICI Prudential Fixed Maturity Plan - Series 82 - 1215 Days Plan H	February 02, 2018	May 31, 2021	June 30, 2023	June 01, 2021	760 days

#or immediately following business day if the maturity date falls on a non-business day

Purpose for Rollover: The proposed rollover shall allow investors to stay invested over the rolled-over period with hold to maturity approach which may help in negating any intermittent mark-to-market impact arising from volatility in the debt markets. The proposed rollover shall also allow the investors to get an indexation benefit on the Long Term Capital gains for the extended period.

All the other provisions of the Scheme Information Document (SID)/Key Information Memorandum (KIM)/addenda except as specifically modified herein above remain unchanged. Please refer to the Statement of Additional Information, for updated taxation provision. For more information, you may also consult your tax or financial advisor.

The AMC shall be sending the detailed letters to the unitholders of the respective Scheme for providing details of the proposed roll over and seeking consent from the unitholders whose names appear in the records of the Registrar and Transfer Agent/ Statement of Beneficial Owners maintained by the depositories as on the record date.

Pursuant to SEBI circular dated June 20, 2014 read with Regulation 39(2)(c) of the Regulations, the Scheme will have to comply with the following conditions at the time of roll over:

i. the Scheme shall have a minimum of 20 investors and no single investor shall hold more than 25% of the AUM of the Scheme;

ii. the assets under management (AUM) of the Scheme is at least ₹ 20 crore

In case any of the above conditions is not fulfilled, the Scheme shall be deemed to have matured on the original maturity date.

Further, in case a single investor accounts for more than 25% of the corpus of the Scheme post the roll-over, the roll-over application would be effective only to the extent of 25% of the corpus of the Scheme. The extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and consequently such exposure over 25% limit will be refunded.

As an investor of the Scheme, you may choose to indicate your consent in the approval slip provided along with the letter and also available on our website viz. www.icicipruamc.com. The approval slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Limited. Alternatively, you may also provide your consent to roll over by writing to us at trxn@icicipruamc.com through your email id registered with us. In case you do not consent to the said changes, your investment under the Scheme shall be redeemed at applicable NAV on the existing maturity date. If the units are held in dematerialized form, investors are requested to contact their Depository Participant.

The cut-off time to submit the approval slip or send the consent mail for the rollover is 3 p.m. on the Original Maturity date. Any request received after 3 p.m. will not be processed. Please note that the approval slip or the mail should have Investor's name, folio number and the Scheme name, failing which the roll over request may not be accepted.

In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisors/financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Resetting the maturity of the Scheme.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

This Notice-cum-Addendum forms an integral part of the SID/KIM/addenda of the Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

RISKOMETERS basis scheme portfolio dated April 30, 2021:

- ICICI Prudential Fixed Maturity Plan - Series 82 - 1215 Days Plan H
- ICICI Prudential Fixed Maturity Plan Series 82 - 1185 Days Plan M
- ICICI Prudential Fixed Maturity Plan - Series 82 - 1175 Days Plan Q

This Product (A Close-Ended Debt Fund) is suitable for investors who are seeking*:
- Long Term Savings Solution
- A Debt Scheme that seeks to generate income by investing in a portfolio of fixed income securities/debt instruments maturing on or before the maturity of the Scheme.

Investors understand that their Principal will be at Low to Moderate Risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For ICICI Prudential Asset Management Company Limited
Sd/-
Authorised Signatory

Place : Mumbai
Date : May 15, 2021
No. 010/05/2021

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumf.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit https://www.iciciprumf.com or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Tauktae intensifies, 4 dead in Karnataka

PRESS TRUST OF INDIA
Bengaluru/Panaji/Ahmedabad, May 16

GALE-FORCE WINDS, HEAVY rainfall and high tidal waves swept the coastal belt of Kerala, Karnataka and Goa as Cyclone Tauktae hurtled northwards towards Gujarat on Sunday, leaving four people dead, damaging hundreds of houses, uprooting electricity poles and trees and forcing evacuation.

According to the India Meteorological Department (IMD), Tauktae which has taken the form of a "very severe cyclonic storm" is likely to intensify further during the next 24 hours and reach the Gujarat coast on Monday evening.

An estimated 1.5 lakh people are being shifted from low-lying areas in Gujarat while 54 NDRF and SDRF teams have been deployed in the state.

Maharashtra was bracing for impact as the Met department forecast heavy to very heavy rains in north Konkan, Mumbai, Thane and Palghar and extremely heavy rainfall in Raigad on Monday.

Four deaths have been reported from Karnataka's Uttara Kannada, Udupi, Chikkamagaluru and Shivamogga districts. The water level in many dams across Kerala showed a rising trend after heavy rains in the catchment areas, prompting authorities to sound an alert. Gusty winds and heavy rains started lashing several parts of Goa since Sunday morning. Power supply in a majority of areas of Goa was disrupted.

An NDRF team clears a road blocked by the falling of trees, near TB hospital in Panaji on Sunday PTI

NHAI InvIT to hit market by May-end, not open to retail investors

SURYA SARATHI RAY
New Delhi, May 16

THE MAIDEN INFRASTRUCTURE Investment Trust (InvIT) promoted by the National Highways Authority of India (NHAI), through which it aims to mop up ₹5,100 crore, is likely to hit the market by end-May or early next month, according to official sources.

The NHAI InvIT, the second one promoted by a public-sector entity to be lapped up by investors in a just over a month — PGInvIT, sponsored by power transmission utility PGCIL, was launched in late April and its shares first traded on the exchanges on Friday — will be out of bounds for retail investors.

NHAI has decided to reserve the much-sought-after InvIT IPO, through which it aims to monetise some of its assets, for institutional investors.

The sources said market regulator SEBI has approved the draft prospectus submitted by the National Highways Infra Investment Managers (NHIIM), the investment manager which will manage the InvIT.

NHIIM is now discussing the contours of the issue with potential investors, both domestic and international. As per the rule, an entity cannot subscribe more than 25% of the offering.

The minimum bid amount has been fixed at ₹26 crore. As per the rule, the promoter NHAI will have to retain 15% stake for a lock-in period of three years.

The units are proposed to be listed in the NSE. Proceeds from the listing shall be utilised for infusion of debt or equity into the projects SPV, National Highways Infra Projects, for the payment of initial estimated concession value to NHAI and for payment of improvement and repair costs of the five stretches measuring 389 km under the SPV. The SPV will collect tolls on these stretches for 30 years.

U.P. JAL VIDYUT NIGAM LIMITED
(A Govt. of Uttar Pradesh Enterprise)
12th Floor, Shakti Bhawan Extn., 14-Ashok Marg, Lucknow-226001
Website : www.upjvn.org

E-TENDER NOTICE NO. 02/EE(DESIGN)/2021-22

Online e-Tenders in two parts are hereby invited from IRDA approved insurance Companies for renewal of **"Standard Fire and Special Perils Policy" of UPJVNL Projects i.e. Rihand, Obra, Matatila, Khara, UGC, EYC & Sheetla Projects**. Cost of Tender & EMD shall be Rs 4130/- (including GST) & Rs. 35,000/- respectively. Part-I of the e-bid shall contain uploaded techno-commercial bid along with documents in support of deposition of tender fee & earnest money (EMD). If EMD is submitted in form of BG then the original copy of same shall be submitted along with hardcopy of techno-commercial bid. Bid without tender fee and EMD shall not be considered. Part-II shall contain price bid. Tender can be downloaded from and uploaded on e-procurement website: www.etender.up.nic.in. Tender (Part-I) shall be opened on 19.06.2021 (at 14.30 hrs). Last date for submission of e-bids online and hardcopy of techno-commercial bids shall be 17.06.2021 (upto 14.00 hrs.) and 19.06.2021 (upto 11:00 hrs.). Date of opening of price bid shall be intimated later. Undersigned reserves the right to accept or reject any or all the bids without assigning any reason thereof. Bidders should keep themselves updated in regard to publication of corrigendum (if any) by visiting e-procurement portal regularly. If the date of opening will be a holiday, the tender shall be opened on next working day at the same time.

EXECUTIVE ENGINEER (DESIGN)

"Save Electricity for Nation"

Centre terms report on Cairn move to attach assets as 'speculative'

FE BUREAU
New Delhi, May 16

RESPONDING TO REPORTS that Cairn has identified substantial Indian assets for attachment, informed sources in the government told FE that the Centre is yet to receive any formal notice of any such claims and "hence these reports are purely in the realm of speculation."

"The government is well aware of its legal rights and will defend its case in courts should such proceedings materialize. It is equally confident of winning its appeal in The Hague," a government source said.

Sources said Cairn did not pay a single rupee tax anywhere in the world in respect of the impugned transactions. Cairn had also lost its appeal before the Income-tax Tribunal, they pointed out.

According to media reports, UK's Cairn Energy has identified $70 billion of Indian assets overseas for potential seizure to collect $1.72 billion due from the government — a move if successful will put India in league with Pakistan and Venezuela which faced similar enforcement action over failure to pay arbitration awards.

The assets identified range from Air India's planes to vessels belonging to the Shipping Corporation of India, and properties owned by state-owned banks to oil and gas cargoes of PSUs, PTI reported.

India recently appealed against the Cairn Energy arbitration verdict at The Hague, challenging the $1.4-billion award.

POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF HUSYS CONSULTING LIMITED

Corporate Identification Number (CIN): L74140TG2005PLC047222
Registered Office: 1-8-505/E/D/A, Prakash Nagar Extension Hyderabad TG 500016 India., **Tel:** - +91 74160 95632 **Website:** www.husys.com | **Email:** megha.c@husys.net

This Post offer public announcement (**"Post offer PA"**) is being issued by Gundlapally Ramalinga Reddy (**"Promoter/Acquirer"**) to the public shareholders of Husys Consulting Limited (**"Company"**) in respect of the acquisition and consequent voluntary delisting of the fully paid up equity shares of the Company with a face value of INR. 10/- each (**"Equity Shares"**) from the Emerge Platform of National Stock Exchange of India Limited (**"NSE"**) (referred to as the **"Stock Exchange"**) pursuant to Regulation 10 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (**"Delisting Regulations"**) and in accordance with the terms and conditions set out in the public announcement dated April 22, 2021 published on April 23, 2021 (**"Public Announcement"**) in Financial Express (English, all editions), Jansatta (Hindi, all editions) and Lakshadeep (Marathi, Mumbai edition), Letter of offer dated April 23,2021 (**"Letter of Offer"**). This Post Offer PA is in continuation of and should be read in conjunction with the Public Announcement and the Letter of Offer. The capitalised terms used but not defined in this Post Offer PA shall have the same meaning assigned to them in the Public Announcement and the Letter of Offer.

The Acquirer had issued the Public Announcement and the Letter of Offer to acquire, in accordance with the SEBI Delisting Regulations and on the terms and conditions set out therein and in the Public Announcement and the Letter of Offer, upto 6,78,365 Equity Shares ("Offer Shares") representing 29.74% of the paid-up equity share capital of the Company that are held by the public shareholders (i.e. shareholders other than promoters and the promoter group) (**"Public Shareholders"**) of the Company. The public shareholders holding Equity Shares were invited to submit bid pursuant to the reverse book building process conducted through the Stock Exchange Mechanism during the bid period i.e. from Monday, May 03, 2021 to Friday, May 07, 2021, in accordance with the SEBI Delisting Regulations.

1. Discovered Price

In terms of Regulation 15(1) of the SEBI Delisting Regulations, the price determined as the discovered price (being the price at which the shareholding of the promoter reaches 90% of the paid-up equity share capital of the Company pursuant to the reverse book building process in the manner specified in Schedule II of the SEBI Delisting Regulations) is Rs. 88/- per Equity Share ("Discovered Price" / "Exit Price"). The promoters have accepted the discovered / exit price of Rs. 88/- per Equity Share.

2. Success of the Delisting Offer

2.1 In terms of Regulation 17(a) of the SEBI Delisting Regulations and as stated in Clause 12.2 of the Public Announcement and the Letter of Offer, this Delisting Offer would be deemed to be successful only if a minimum of 4,52,000 Equity Shares were tendered and acquired in the Delisting Offer at or below the exit price so as to cause the cumulative number of the Equity Shares held by the Promoter, post-acquisition through the Acquisition Window facility, to be equal or in excess of 20,54,885 Equity Shares constituting 90% of the Share Capital of the Company (**"Minimum Acceptance Condition"**).

2.2 In terms of Regulation 17(b) of the SEBI Delisting Regulations and as stated in Clause 11(C) of the PA and the LOF, minimum number of 37 shareholders (25% of the public shareholders holding shares in dematerialised mode as on December 29, 2020) holding shares in dematerialised mode were required to participate in the Reverse Book Building process, provided that if the Acquirers along with the Manager to the Offer demonstrate to the stock exchange that they have delivered the Letter of Offer of this Delisting Offer to all the public shareholders either through registered post or speed post or courier or hand delivery with proof of delivery or through email as a text or as an attachment to email or as a notification providing electronic link or uniform resource locator including a read receipt (referred to as 'the LOF delivery requirement'), then the mandatory participation of aforementioned number of public shareholders is not applicable. As per the Frequently Asked Questions (FAQ) regarding the SEBI Delisting Regulations available on the website of SEBI, it has been clarified that the LOF delivery requirement provided in the proviso to Regulation 17(b) of the SEBI Delisting Regulations is deemed to have been complied with if the Promoters or the Manger to the Offer despatch the LOF to all the public shareholders of the Company by registered post or speed post through India Post and are able to provide the detailed account regarding the status of the delivery of the LOF (whether delivered or not) sent through India Post.

2.3 In the reverse book building, 4,59,865 Equity Shares have been validly tendered and accepted through 68 bids at or below the exit price, which is higher than the minimum number of Equity Shares to be acquired in this Delisting Offer as mentioned above in point 2.1.

2.4 KFin Technologies Private Limited, Registrars to the delisting offer, had despatched LOF to all the public shareholders as on specified date i.e April 23, 2021 by registered post and also through e-mail on to all the public shareholders whose e-mail IDs were registered with the RTA / DP.

2.5 The Promoter has acquired all Equity Shares tendered through valid bids at or below the Exit Price and post completion of the acquisition, the Delisting Offer will thus be successful in terms of Regulation 17 of the SEBI Delisting Regulations.

2.6 All the public shareholders of the Company who have validly tendered their Equity Shares at or below the Exit Price will be paid the consideration at the Exit Price of Rs. 88/- per Equity Share. As per the Public Announcement and the Letter of Offer, the last date for payment of consideration to all the public shareholders whose bids have been accepted is May 24, 2021. However, stock exchange has permitted for early payment of consideration upon request by the Acquirer through Manager to the Offer.

2.7 The Equity Shares of the public shareholders whose bids have been rejected in the reverse book building will be returned to them in accordance with the Methods of Settlement contained in paragraph 17 of the Public Announcement and the Letter of Offer read with SEBI Circular.

2.8 Subsequently, the Company will initiate necessary steps to delist its Equity Shares from stock exchange.

3. Outstanding Equity Shares after Delisting

3.1 In accordance with Regulation 21 of the SEBI Delisting Regulations, all public shareholders of the Company who did not or were not able to participate in the reverse book building process or who unsuccessfully tendered their Equity Shares in the reverse book building process (**"Residual Public Shareholders"**), will be able to offer their Equity Shares to the Promoter at the Exit Price during the period of one year starting from the date of delisting of Equity Shares of the Company from Stock Exchange (**"Exit Window"**).

3.2 Upon delisting of the Equity Shares of the Company from Stock Exchange, a separate exit offer letter in this regard will be sent to all the residual public shareholders. If the residual public shareholders wish to tender their Equity Shares in the Exit Offer, they will be required to submit the requisite documents to the Registrar to the Offer during the Exit Window within the stipulated time as mentioned in such exit offer letter.

For further details please refer to the Letter of Offer, the Bid Form and the Bid Revision / Withdrawal Form which will be sent to the Public Shareholders who are shareholders of the Company as on the Specified Date.

Manager to the Offer	Registrar to the Offer
PANTOMATH Capital Advisors (P) Ltd **Pantomath Capital Advisors Private Limited** 406-408, Keshava Premises, Behind Family Court, Bandra Kurla Complex, Bandra East – 400 051 **Tel:** +91 22 61946700 **Fax:** +91 22 26598690 **Website:** www.pantomathgroup.com **E-mail:** kruthika.shetty@pantomathgroup.com **Contact Person:** Kruthika Shetty **SEBI Registration No:** INM000012110	KFINTECH **KFin Technologies Private Limited** (formerly known as "Karvy Fintech Private Limited") **Address:** Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032 Telangana, India. **Fax:** +91 40 23431551, Toll free number: 18003094001 **Website:** www.kfintech.com, **E-mail:** husys.delistingoffer@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com **Contact Person:** M. Murali Krishna; **SEBI Registration No:** INR000000221

For and on behalf of Promoter/Acquirer:
Sd/-
Gundlapally Ramalinga Reddy

Place: Hyderabad
Date: May 14, 2021

CONCEPT

Aptus Value Housing files papers for ₹3,000-cr IPO

FE BUREAU
Chennai, May 16

CHENNAI-BASED HOUSING FINANCE company Aptus Value Housing Finance (AVHFIL) which has a significant footprint in south India, has filed papers with market regulator Sebi to raise ₹2,600 crore to ₹3,000 crore through an initial public offering (IPO).

The fund raise comprises of a fresh issue of equity shares aggregating to ₹500 crore and an offer for sale of up to 64,590,695 equity shares by the promoter and other selling shareholders, according to a company release. The net proceeds from the issue will be utilised towards augmenting the company's capital base and to meet future growth requirements.

Since the inception of the company in 2010, it has had a clean asset quality with very low NPA. As of December 31, 2020, the company's AUM stood at ₹3,790.93 crore, of which 72.50% were loans to self-employed customers while the balance 27.50% accounted for salaried individuals.

The company has a workforce of 1,844 and a network of 181 branches catering to 56,430 active loan accounts across 75 districts in Tamil Nadu (including the Union Territory of Puducherry), Andhra Pradesh, Karnataka and Telangana. It has a strong capital sponsorship by marquee investors such as Westbridge, Malabar Investments, Sequoia Capital, Steadview Capital and Madison India, it said.

The release said the company has stayed resilient and has seen consistent performance through past and ongoing macroeconomic challenges. As of December 31, 2020, its net NPA stood at 0.57%, capital adequacy at 75.03% and collection efficiency at 99.20%.

Investment bankers appointed for the Issue are ICICI Securities, Citigroup Global Markets India, Edelweiss Financial Services and Kotak Mahindra Capital Company.